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BLANKE MEIER EVERS Advises on Turbine Contracts for Offshore Wind Farm Merkur Offshore

The project company Merkur Offshore GmbH has achieved financial close for the refinancing of the 396-megawatt offshore wind farm Merkur Offshore. The wind farm will be located in the German North Sea, approximately 45 km north of the island of Borkum. It will consist of 66 turbines of the type GE Haliade 150-6MW. A total capital investment of ca. EUR 1.6 billion was raised from equity investors and bank lenders on a non-recourse project financing basis. Close to EUR 500 million in equity was provided by a consortium of five sponsors comprising of Partners Group, InfraRed Capital Partners, DEME Concessions Wind, GE Energy Financial Services and L'Agence de l'environnement et de la maîtrise de l'énergie (ADEME). The law firm BLANKE MEIER EVERS has advised the project company with respect to the drafting, negotiation and conclusion of the turbine supply agreement and the service and maintenance agreement with GE Renewable Germany GmbH.

BLANKE MEIER EVERS is a partnership of lawyers in Bremen, Germany, with today 27 lawyers. The law firm provides professional competence – mainly in the fields of Renewable Energies, Commercial Law and Distribution Law. BLANKE MEIER EVERS offers counsel for renewable energy projects, primarily wind power projects (both on- and offshore), including repowering projects. The law firm covers all legal matters in connection with the development and realisation of renewable energy projects, especially Energy Law, matters of Project Financing, Corporate Financing, Tax Law, Commercial and Corporate Law, Contract Law and Public Law. The clients of BLANKE MEIER EVERS include manufacturers, project developers, operators, contractors, banks, investors, communities and public corporations.

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